

INFORMATION AND LIBRARY NETWORK CENTRE
(An Autonomous Inter-University Centre of UGC)
Infocity, Gandhinagar- 382007

28th June, 2024

Minutes of the 40th Meeting of the Finance Committee
held on Friday, 28th June, 2024

The following Members and invitees were attended in the meeting:

1.	Prof Bharat Bhasker	Hon'ble Chairman, Finance Committee of the INFLIBNET Centre and Director, Indian Institute of Management, Ahmedabad.
Members		
2.	Mr Sudeep Singh Jain	Financial Advisor, UGC
3.	Prof. N Lokendra Singh	Vice Chancellor, Manipur University, Nominated from Governing Board
4.	Dr. Jitendra Kumar Tripathi	Joint Secretary [Bureau Head], University Grants Commission
5.	Prof. Devika P Madalli	Director, INFLIBNET Centre
6.	Mr Yatrik R Patel	Scientist E (CS), INFLIBNET Centre
7.	Mr. Ramakrushna Vulasala	Administrative Officer (F) & Non-Member Secretary
8.	Mr Harish Chandra	Administrative Officer (P&A)- Invitee

Prof Manish Ratnakar Joshi, Secretary, UGC, New Delhi could not join the meeting due to their prior commitments. Prof. Lokendra Singh, Vice Chancellor, Manipur University, Dr. Jitendra Kumar Tripathi, Joint Secretary (Bureau Head), UGC have attended through online mode. Mr. A.K. Garg, Accounts Officer, UGC have attended on behalf of Financial Advisor through online mode.

The 40th Meeting of the Finance Committee commenced with a warm welcome to all the Members of the Finance Committee by Prof Bharat Bhasker, Hon'ble Chairman of the Finance Committee and by Prof Devika P Madalli, Director INFLIBNET Centre.

With the permission of Hon'ble Chairman, Finance Committee, Sh. Harish Chandra, Administrative Officer (P&A) has announced the appointment of Prof. Devika P Madalli, Director, INFLIBNET as a member of World Data System Scientific Committee (SC) during the period 2024-2027. It is an affiliated body of International Science Council. Prof. Bharat Bhasker, Hon'ble

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Chairman, Finance Committee and other members of FC have expressed warm greetings to Prof. Devika P Madalli, Director, INFLIBNET Centre.

Thereafter, Prof. Bharat Bhasker, Hon'ble Chairman requested Prof Devika P Madalli, Director, INFLIBNET Centre to present the agenda items.

Prof Devika P Madalli, Director, INFLIBNET Centre then extended the warm welcome to all the members of the Finance Committee of the Centre.

Director, INFLIBNET Centre further appreciated the outgoing member of the Finance Committee Mr.Yatrik R. Patel, Scientist-E(CS) for his continuous guidance and support in the overall functioning and development of the Centre and in particular to the proceedings of the finance committee.

Thereafter the agenda items were presented as follows:

40.1 Confirmation of the Minutes of the 39th Meeting of the Finance Committee

- The Minutes of the 39th Meeting of the Finance Committee, INFLIBNET Centre held on 14th December, 2023 were confirmed as circulated, since no comments were received from the Members.

Confirmed.

40.2 Action Taken Report on the Minutes of the 39th Meeting of the Finance Committee.

- A brief report was presented on the action taken and progress made on the following decisions made during the 39th Meeting of the Finance Committee, INFLIBNET Centre held on 14th December, 2023.

- i. Confirmation of the Minutes of the 38th Meeting of the Finance Committee, INFLIBNET Centre held on 14th July, 2023 at INFLIBNET Centre.

Already confirmed and Reported in the 39th meeting of FC.

- ii. Action Taken on the decisions made during the 38th Meeting of the Finance Committee of the Centre.

Reported in the 39th Meeting of the FC.

- iii. Revised Budget Estimates for the FY 2023-24 and Budget Estimates for the FY 2024-25.

The approved Revised Budget Estimates for the FY 2023-24 and Budget Estimates for the FY 2024-25 were sent to UGC for release of funds. The Centre received the funds as per budget allocation for the FY 2023-24 from the UGC.



- iv. (i) Updated Audit replies to the C&AG for the FY 2015-2016 to 2021-22.

The updated audit replies have been submitted to the C&AG.

- (ii) Audit Report & replies to the C&AG for the FY 2022-23.

The Centre has submitted the suitable audit replies to the C&AG.

- v. Engagement of graduate and technician apprentices under National Apprenticeship Training Scheme.

Approved by the FC.

- vi. Payment of DA and DR

UGC letter dated 30.10.2023, the Centre implemented the revision of DA and DR to the regular staff and pensioners from 42% to 46% w.e.f. 01.07.2023

40.3 Audited Annual Accounts for the FY 2023-24.

- The detailed Annual Accounts for the FY 2023-24 was presented before the Finance Committee. After detailed discussions and deliberations, the Finance Committee approved the Annual Accounts for the F Y 2023-24 to be further put up before the Governing Board for approval. Further, it was suggested by the UGC officials that the Centre may refund the component of internal receipts generated by the Centre. The same was discussed in detail. The committee members then suggested to prepare the guidelines for creation and utilization of the Corpus fund which is generating from the excess income over the expenditure during the respective financial year. The Centre will constitute a committee for the same.

40.4 Updated Audit Replies to the C & AG for the F.Y. 2018-2019 to 2021-2022

- A gist of the outstanding audit paras and replies submitted by the Centre was presented to the Finance Committee. The Centre has already sent a reminder letters to the concerned PIs and Universities for settlement of advances and submit the UCs or refund the same to the Centre under MOOCs- SWAYAM.
- The members advised to send a letters to the Principal Investigators and concerned Universities to settlement of advances and submit the utilization certificates or refund the amount within 2-3 months' time under e-Content (MOOCs) project.
- The members advised to further to put up an efforts to reduce the audit paras at the time of CAG audit visit.

40.5 Repair and Maintenance work of the Building.

- After a brief discussion and deliberations, the members have advised to explore the possibilities through the Public Sector Undertakings (PSU) for execution of the repair and maintenance work and do the agreement with them for 3 to 5 years if agreed upon.

- The members from UGC advised to send a proposal for approval along with the detailed estimated cost for building repairs by utilizing the internal receipts of the Centre.

40.6 Payment of DA and DR

- The Members were briefed that the Centre after due approval from UGC for revised rates of DA and DR vide the Dept. of Expenditure, Ministry of Finance O.M. No.1/1/2024-E-II (B) dated 12.03.2024. for grant of dearness allowance and the Dept. of Pension & Pensioners' Welfare vide O.M. No.42/02/2024-P&PW (D) dated 13.03.2024, for grant of dearness relief to the pensioners and family pensioners from 46% to 50% of the basic pay and pension w.e.f. 01st January, 2024.

40.7 Hiring of new statutory auditor for the FY 2024-25

- The Members were briefed that the Centre after following due procedure as per GFR-2017 and Procurement Manual for consultancy services, for hiring of service of the Statutory Auditors for the FY 2024-25, M/s. Ashok Chhajer and Associates, Ahmedabad have been appointed with an annual fee of Rs.4.50 Lakhs plus GST.

40.8 Final Judgment of CIT(A) Appeal for the AY 2016-17

- The Members were briefed that the Centre has received a final order *in favour of the Centre* from the Income Tax Department u/s 250 of the Income Tax Act, 1961 on 29th April 2024 as against the CIT(A), Ahmedabad – 9/10422/2018-19. The amount involved in the said matter is **Rs.52,75,098/-**. The order stipulates that the Centre's contingent liability has been eliminated.
- *The Finance Committee members have appreciated the Centre for its efforts in settling the Income Tax CIT appeal in its favour.*

40.9 Final Judgment of CIT(A) Appeal for the AY 2018-19

- The Members were briefed that the Centre has received a final order *in favour of the Centre* from the Income Tax Department u/s 250 of the Income Tax Act, 1961 on 13th June 2024 as against the NFAC/2017-18/10077768. The amount involved in the said matter is **Rs.2,82,44,193/-**. The order stipulates that the Centre's contingent liability has been eliminated.
- *The Finance Committee members have appreciated the Centre for its efforts in settling the Income Tax CIT appeal in its favour.*

40.10 Installation of VRF System replacing the existing HVAC System

- After a brief discussion and deliberations, the members have agreed the proposal for installing a VRF System in the existing HVAC System in the Centre as per recommendation of 27th Building committee held on 26th June, 2024.

40.11 Installation of Automatic Rescue Device System for LIFTs.

- After a brief discussion and deliberations, the Members have agreed to the proposal for installing Automatic Rescue Device (ARD) System for LIFTs in the Centre as per recommendation of 27th Building committee held on 26th June, 2024.

The meeting ended with a vote of thanks to the Hon'ble Chairman and members



(Mr. Ramakrushna Vulasala)

Administrative Officer (Fin), INFLIBNET Centre
Non-Member Secretary, Finance Committee



(Prof. Devika P Madalli)

Director, INFLIBNET Centre
Member, Finance Committee



(Prof. Bharat Bhasker)

Chairman Governing Board & Finance Committee
(Director, Indian Institute of Management, Ahmedabad)